

Department of Housing & Community Development

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News Release

FOR IMMEDIATE RELEASE: **CONTACT: Sarah Nelson** Housing & Comm. Dev. Program Manager, 301-600-3518 November 1, 2017

Frederick County Department of Housing and Community Development (DHCD) awarded \$250,000 in CDBG funds to support Homebuyer Assistance

The Frederick County Department of Housing and Community Development (DHCD) has been awarded \$250,000 in Community Development Block Grant (CDBG) Funds by the State of Maryland Department of Housing and Community Development, Division of Neighborhood Revitalization. The funds will be used to support the County's Homebuyer Assistance Program (HAP).

This groundbreaking collaboration with State partners will enhance DHCD's existing homebuyer program and provide more resources to better serve first-time homebuyers of limited means who live or work in Frederick County.

Taking into account market trends and barriers to homeownership for lower income residents, the County's 2016 Affordable Housing Needs Assessment recommended an increase in the amount of down payment assistance provided to improve access to home-ownership in our community.

The State's support of the project, through CDBG funds, will allow DHCD to increase the amount of financial assistance available and the number of buyers served.

The project is an excellent example of what can be achieved when State, Federal and Local resources are leveraged to meet community needs.

For more information on the grant award or the Homebuyer Assistance Program contact Sarah Nelson at 301-600-3518 or by e-mail at SNelson@FrederickCountyMD.gov.